Cross-country economic policy response to COVID-19

Sajid M. Chaudhry
Economics, Finance and Entrepreneurship Group, Aston Business School, Aston University, Birmingham, B7 4ET, United Kingdom
s.m.chaudhry@outlook.com

Abstract
With the COVID-19 is still spreading at a rapid pace, the social distancing measures and economic policy response to COVID-19 varies a great deal across countries. For example, Germany's response to the COVID-19 is very aggressive compared to Sweden's response, which did not lockdown at all. Similarly, in terms of economic policy response, the stimulus package of Germany is 17% of their GDP compared to the US, whose stimulus package is 10% of their GDP and only 0.56% of GDP in case of China. Although there are many unknowns about COVID-19 yet these countries have access to same scientific evidence whatever is available. Hence, a natural questions arises why the social distancing measures and economic policy response varies across countries. We address this question in our research.

Data Description: We study all the countries in the world (about 100 countries) and collect data on their macroeconomic and medical numbers. The macroeconomic data are gathered from multiple official sources such as World Bank, IMF, OECD, Statistical Data Warehouse of the ECB, Fred St Louis, and respective countries' data sources.

Keywords: COVID-19; fiscal policy; monetary policy; balance of payment, crisis, pandemic

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