

Report of the editors of JEEA 2013

News!

In 2013 JEEA has attained a record Impact Factor. For the first time in its history, JEEA 2013 Impact Factor is at the level of the TOP GENERAL AUDIENCE JOURNALS in economics (and even higher than two of them). See the section “Impact Factor” below for more information.

Editorial Team

The 2013 editorial board includes Marios Angeletos (MIT), Fabio Canova (European University Institute), Dirk Bergemann (Yale University), Stefano DellaVigna (UC Berkeley) and Fabrizio Zilibotti (University of Zurich). Marios Angeletos, Fabio Canova and Stefano DellaVigna ended their editorial term on December 31st, 2013. They have been replaced by Nicola Gennaioli (Università Bocconi, Milano), Claudio Michelacci (CEMFI, Madrid) and M. Daniele Paserman (Boston University).

Submissions and decisions in 2013 (TABLE 1)

A total 689 new submissions were received in 2013, compared with 642 in 2012, 631 in 2011 and 492 in 2010. This is in line with the positive trend observed since 2009. This trend has accelerated in the first half of 2014, when we received 362 new submissions, compared with 325 submissions in the first half of 2013. If the current submission flow remains stable, we expect to receive over 700 submissions in 2014.

The editorial board took 677 final decisions in 2013. The number of decision is higher than the 2011 figure (654), which was itself a record high for JEEA. In 2009 and 2006, for comparison, the editorial board took 448 and 326 final decisions, respectively. The number of decisions is in line with the flow of new submissions.

A total of 32 papers were accepted, including the lectures delivered at the EEA Congress and at the ASSA meeting. JEEA has, approximately, a 4.6% acceptance rate (defined as the number of acceptances over the final decisions). This is slightly below the long run target of publishing 40 papers per year. The shortfall reflects the effort of the editorial team to strengthen the reputation of JEEA by accepting only excellent papers. The rate of acceptance is slightly higher in the first half of 2014.

Decision lags and Editorial Policy (TABLES 2-5)

Tables 2-4 focus on the new submissions received in 2013. JEEA keeps offering an efficient editorial process, as shown in Table 2. As of June 30, 2013, 686 new submissions received in 2013 have received a decision (one submission is pending, and two were withdrawn). The average decision lag for new submissions is 52 days.

Publisher and Format.

Since 2011, JEEA is published by Wiley-Blackwell. JEEA format consists of six regular annual issues (with no P&P special issue). The Presidential Address, Marshall, Schumpeter and JEEA-BBVA lectures are published in regular issues of JEEA.

Lectures

Jean-Charles Rochet delivered the Fundación BBVA-JEEA lecture in January 2014 at the ASSA Meetings of San Diego. The title of the lecture is: "Sovereign Debt Sustainability in Advanced Economies". The lecture was replicated in Madrid at the FBBVA headquarters on May 4, 2014.

JEEA will publish the 2013 Fundación BBVA-JEEA lecture delivered by Van Reenen on "The New Empirical Economics of Management" as the lead article of the forthcoming August 2014 issue.

JEEA will also publish the Presidential Address delivered by Manuel Arellano, the Joseph Schumpeter lecture delivered by Xavier Vives and the Marshall lecture delivered by Edward Glaeser at the Annual Congress in Gothenburg in the forthcoming October 2014 issue.

Impact Factor

JEEA is indexed back to inception in EconLit and EconPapers (RePEc) and since 2005 in the SSCI. JEEA was first included in the Journal of Citation Reports (Social Science Citations Index, ISI Web of Knowledge) in 2007. Here is the time series of the 2-year impact factor

- 2007 (papers published in 2005 and 2006): 0.87.
- 2008 (papers published in 2006 and 2007): 1.36.
- 2009 (papers published in 2007 and 2008): 1.43.
- 2010 (papers published in 2008 and 2009): 1.70.
- 2011 (papers published in 2009 and 2010): 1.36.
- 2012 (papers published in 2010 and 2011): 2.05.
- **2013 (papers published in 2011 and 2012): 3.36.**

The index is based on the Thomson Reuters Journal Citation Reports®. The (two-year) Impact Factor in year T is based on articles published in years T-2 and T-1 and cited in year T. It is the most common measure reported by journal publishers (although many alternative measures exist).

In 2013 JEEA has attained a record Impact Factor. For the first time in its history, JEEA 2013 Impact Factor is at the level of the TOP GENERAL AUDIENCE JOURNALS in economics (and even higher than two of them). The comparison with the other top journals in economics yields:

Quarterly Journal of Economics 5.966,
Journal of Political Economy 3.617,
Econometrica 3.504,
JOURNAL OF THE EUROPEAN ECONOMIC ASSOCIATION 3.356,
American Economic Review 3.305,
Review of Economic Studies 3.235.

The ranking is robust to removing self-citations (the Impact Factor of JEEA without journal self-cites is 3.230, compared with 3.165 of the AER and 3.167 of ReStud).

JEEA is ranked as the top 10 economics&finance journal in the Thomson Reuters Journal Citation Report. However, if one excludes journals specializing in review articles (Journal of Economic Literature and Journal of Economic Perspectives) and finance journals, so as to focus on journals publishing (as does JEEA) new contributions in economics, the JEEA ranks currently as the top-4 journal in economics in terms of impact factor (after the Quarterly Journal of Economics, the Journal of Political Economy, and Econometrica). While the Impact Factor is only one measure of success for a journal, this is a very positive development.

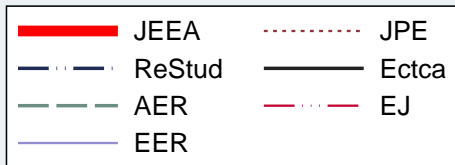
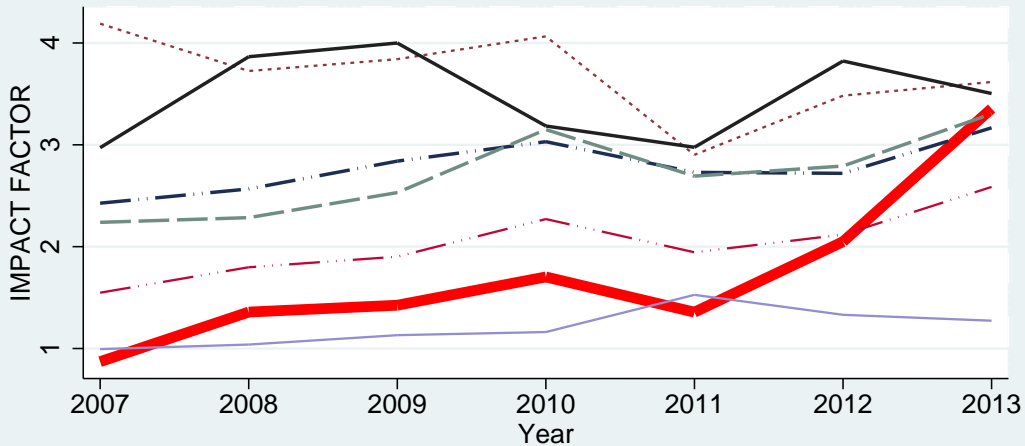
JEEA's impact factor 2013 also compares favorably with that of other general audience journals (e.g., Econ Journal: 2.587; European Economic Review: 1.364) and top-field journals (e.g., Journal of Econ Growth: 3.125; AEJ Applied: 3.079; AEJ Macro: 2.887; Journal of International Economics: 2.443; Journal of Development Economics: 2.411; Journal of Monetary Econ: 2.065; Journal of Labor Econ: 1.979; Journal of Public Econ: 1.820; AEJ Microeconomics: 1.672; Theoretical Economics: 1.421; RAND Journal: 1.219; Journal of Econ Theory: 0.919).

The 2013 is consistent with a robust historical trend, which we expect will continue in future years. The immediacy factor measures the number of times the average article published by the journal in year T was cited in indexed journals during year T. This index is a good predictor of the future citation index. JEEA 2013 immediacy factor is 0.8. In 2010, 2011 and 2012, the immediacy factor of JEEA's articles were, respectively, 0.381, 0.667 and 0.625. Based on this evidence, we forecast a stronger impact factor in 2014.

The two graphs below compare the performance of JEEA with that of a selected sample of general audience (first graph) and top field journals (second graph):

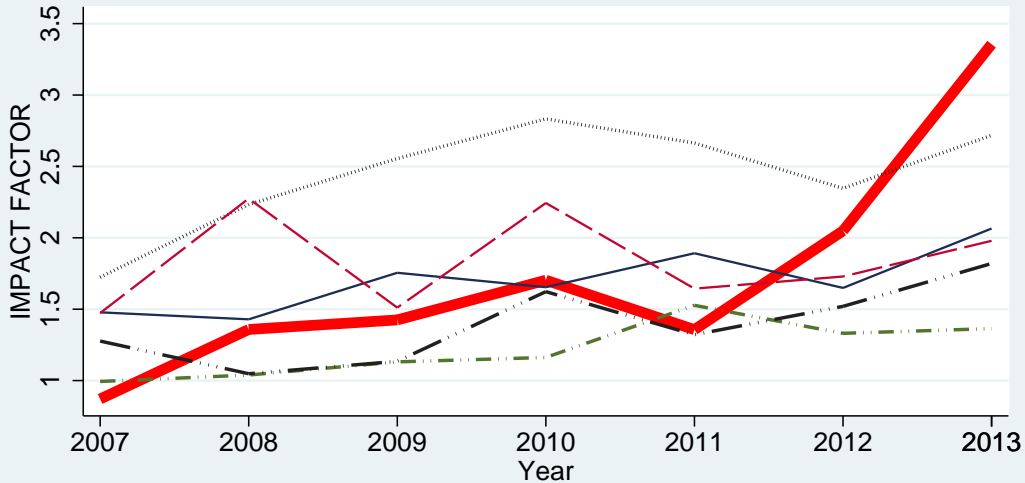
IMPACT FACTOR

JEEA vs. OTHER GENERAL AUDIENCE JOURNALS



IMPACT FACTOR

JEEA vs. TOP FIELD JOURNALS



**TABLE 1: TURNAROUND STATISTICS FOR NEW SUBMISSIONS RECEIVED
BETWEEN JANUARY 1, 2013 AND DECEMBER 31,2013
(comparison with 2012 and 2011)**

	2013		2012		2011	
	# Submissions	Days to 1st decision	# Submissions	Days to 1st decision	# Submissions	Days to 1st decision
Summarily rejected	209	8	217	8	162	6
Rejected	432	69	377	82	429	70
Revise-and-Resubmit	26	118	21	150	27	162
Accepted/Cond. Accepted	19	82	18	97	10	52
Pending	1		0		2	
Withdrawn	2		2		1	
TOTAL (excluding pending)	686	52	633	62	628	59