

Report of the editors of JEEA 2016 to the Ex Comm

Editorial Team

The 2016 editorial board includes Paola Giuliano (UCLA Anderson School of Management), Dirk Krueger (University of Pennsylvania), Claudio Michelacci (EIEF, Rome), M. Daniele Paserman (Boston University), Imran Rasul (UCL) and Juuso Välimäki (Aalto School of Economics).

Submissions and decisions in 2016 (TABLE 1)

A total of 890 new submissions were received in 2016, compared with 798 in 2015, 780 in 2014 and 689 in 2013. This is in line with the positive trend observed since 2009. This trend has consolidated in the first half of 2017, when we received 467 new submissions, compared with 449 submissions in the first half of 2016. If the current submission flow remains stable, we expect to receive over 900 submissions in 2017.

The editorial board took 854 final decisions in 2016. The number of decision is even higher than the 2015 figure (734), which was itself a record high for JEEA. In 2009, for comparison, the editorial board took 448 final decisions, respectively. The number of decisions is in line with the flow of new submissions.

A total of 47 papers were accepted, including the lectures delivered at the EEA Congress and at the ASSA meeting. JEEA has, approximately, a 5.5% acceptance rate (defined as the number of acceptances over the final decisions). This is in line with the long run target of publishing 40 papers per year.

Decision lags and Editorial Policy (TABLES 2-5)

Tables 2-4 focus on the new submissions received in 2016. JEEA keeps offering an efficient editorial process, as shown in Table 2. As of June 15, 2017, 3 new submissions in 2016 are waiting for a decision. The average decision lag for new submissions is 63 days.

Publisher and Format.

Since 2011, JEEA is published by Wiley-Blackwell. JEEA format consists of six regular annual issues (with no P&P special issue). The Presidential Address, Marshall, Schumpeter and JEEA-BBVA lectures are published in regular issues of JEEA.

Lectures

Tim Besley (London School of Economics) delivered the Fundación BBVA-JEEA lecture in January 2017 at the ASSA Meetings in Chicago. The title of the lecture is Preferences and Values as Cultural Capital: Theory and Policy Implications. The lecture was replicated in Madrid at the FBBVA headquarters on May 4, 2017.

JEEA will publish the 2016 Fundación BBVA-JEEA lecture delivered by Hélène Rey on "Monetary Policy with Large Financial Flows" as the lead article of August 2016 issue.

JEEA will also publish the Presidential Address delivered by Fabrizio Zilibotti, the Joseph Schumpeter lecture delivered by George-Marios Angeletos (MIT) and the Marshall lecture delivered by Mark Armstrong (All Souls College, University of Oxford) at the Annual Congress in Geneva in the forthcoming October 2017 issue.

Impact Factor

The two-year impact factor 2016 is at 2.758, which indicates a decrease from the previous impact factor in 2015 (3.461). The 5-year impact factor is 4.521, up from 4.147 in 2015 and 3.495 in 2014. The eigenfactor score remains stable at 0.02. The total number of citations (2,981) is also a record high (up from 2,691 in 2015 and 2,280 in 2014).

JEEA ranks currently close to top-10 amongst mainstream economics journals. In addition to the top-5 journal, three AEJ journals (AEJ: Applied, AEJ: Policy and AEJ: Macro) and the Review of Economics and Statistics and the Journal of Labor Economics are ahead of JEEA. While we believe that the drop in the Impact Factor is a temporary one, we will monitor the development of that measure as well as other quantitative measures regarding the impact of JEEA. Amongst other traditional competitors of JEEA, the Economic Journal has an impact factor of 2.608; the European Economic Review has an impact factor of 1.259.

Here is the time series of the 2-year impact factor

- 2007 (papers published in 2005 and 2006): 0.87.
- 2008 (papers published in 2006 and 2007): 1.36.
- 2009 (papers published in 2007 and 2008): 1.43.
- 2010 (papers published in 2008 and 2009): 1.70.
- 2011 (papers published in 2009 and 2010): 1.36.
- 2012 (papers published in 2010 and 2011): 2.05.
- 2013 (papers published in 2011 and 2012): 3.56.
- 2014 (papers published in 2012 and 2013): 3.33
- 2015 (papers published in 2013 and 2014): 3.461
- **2016 (papers published in 2014 and 2015): 2.758**

**TABLE 2: TURNAROUND STATISTICS FOR NEW SUBMISSIONS RECEIVED
BETWEEN JANUARY 1, 2016 AND DECEMBER 31,2016
(comparison with 2015 and 2014)**

	2016		2015		2014	
	# Submissions	Days to 1st decision	# Submissions	Days to 1st decision	# Submissions	Days to 1st decision
Summarily rejected	353	10	263	6	304	6
Rejected	454	91	446	83	421	66
Revise-and-Resubmit	63	145	53	138	29	103
Accepted/Cond. Accepted	13	119	27	99	23	91
Pending	3		0		0	
Withdrawn	4		9		3	
TOTAL (excluding pending)	884	63	789	62	777	44