

Report of the Editors of JEEA 2012

The 2012 editorial board includes Marios Angeletos (MIT), Fabio Canova (European University Institute), Dirk Bergemann (Yale University), Stefano DellaVigna (UC Berkeley) and Fabrizio Zilibotti (University of Zurich).

Submissions and decisions in 2012

A total 635 new submissions were received in 2012, compared with 631 in 2011, 492 in 2010 and 399 in 2009. The upward trend appears to have flattened out after two years of strong increases. This impression is reinforced by the observation that in the first half of 2013 we received 325 submissions, compared with 329 submissions in the first half of 2012, and with 276 submissions in the first half of 2011. If the current submission flow remains stable, we expect to receive about the same number of submissions in 2013 as in 2012.

The editorial board took 642 final decisions in 2012. The number of decision is similar to the 2011 figure (654), a record high for JEEA. In 2009 and 2006, for comparison, the editorial board took 448 and 326 final decisions, respectively. The number of decisions is in line with the flow of new submissions (635).

A total of 35 papers were accepted, including the lectures delivered at the EEA Congress and at the ASSA meeting. If one excludes the invited lectures and solicited comments, JEEA has, approximately, a 5.5% acceptance rate (defined as the number of acceptances over the final decisions). This is slightly below the long run target of publishing 40 papers per year. The shortfall reflects the effort of the editorial team to strengthen the reputation of JEEA by accepting only excellent papers.

Decision lags and Editorial Policy

JEEA keeps offering an efficient editorial process, as shown in Table 1. As of June 30, 2013, all 635 new submissions received in 2012 have received a decision (zero pending submissions). Even more interesting, only eight pending papers were submitted before April 1, 2012. The average decision lag for new submissions is 62 days.

New format of JEEA as of 2011

Since 2011, JEEA has changed the publisher (from MIT Press to Wiley-Blackwell) and publishes currently six regular annual issues, with no P&P special issue. The Presidential Address, Marshall, Schumpeter and JEEA-BBVA lectures continue to be published in regular issues of JEEA.

Fundación BBVA-JEEA lecture

John Van Reenen gave the Fundación BBVA-JEEA lecture on January 4, 2013 at the ASSA Meetings of San Diego. The title of the lecture is: "Growth and the New Economics of Management". The lecture was replicated in Madrid at the FBBVA headquarters on May 30, 2013. The author is committed to submit this lecture for publication in JEEA.

JEEA will publish the 2012 Fundación BBVA-JEEA lecture delivered by Ernst Fehr on "Use and Abuse of Authority - A Behavioral Foundation of the Employment Relation" as the lead article of the forthcoming August 2013 issue.

INDEXING OF THE JOURNAL

The 2-year impact factor 2012 for all papers published in JEEA in the years 2010 and 2011 has attained the historical maximum for JEEA.

The raw impact factor 2012 (for papers published in 2010 and 2011) is 2.05. This figure includes the Paper&Proceedings of the EEA Annual Conference that was still published as a regular double issue of JEEA in 2010. If one excludes the special P&P issue, the impact factor of JEEA is 2.48. This is a better estimate of the current impact of JEEA, since the P&P issue is no longer published since 2011.

The current impact factor places JEEA ahead of most top field journals such as the Journal of Labor Economics, Journal of Monetary Economics, AEJ Economic Policy, AEJ Micro, Journal of Public Economics, RAND, Theoretical Economics, Journal of Economic Theory, etc.. JEEA is also well ahead of other general audience journals such as the European Economic Review (1.33), Economica (1.19), and the International Economic Review (1.16). Finally, JEEA is very close to the Economic Journal (2.12) – and ahead of it if one excludes the P&P 2010 double issue -- and has closed a significant share of its gap vis-à-vis top journals such as the American Economic Review (2.79) and the Review of Economic Studies (2.86).

The immediacy index, which captures the cites in 2012 to article published in 2012, and which is the main index to forecast what the impact factor will be next year for articles published in 2012, is .66. This figure is very close to the corresponding figure for 2011. For comparison, in 2009 the immediacy index was .143, and in 2010 it was .381. The analysis of the immediacy index suggests therefore that the impact factor of JEEA will continue to rise.

**TABLE 1: TURNAROUND STATISTICS FOR NEW SUBMISSIONS RECEIVED
BETWEEN JANUARY 1, 2012 AND DECEMBER 31, 2012
(comparison with 2011 and 2010)**

	2012		2011		2010	
	# Submissions	Days to 1st decision	# Submissions	Days to 1st decision	# Submissions	Days to 1st decision
Summarily rejected	217	8	162	6	81	7
Rejected	377	82	429	70	364	80
Revise-and-Resubmit	21	150	27	162	39	124
Accepted/Cond. Accepted	18	97	10	52	3	79
Pending as of 30.06.2012	0		2		3	
Withdrawn	2		1		2	
TOTAL (excluding pending)	635	62	629	59	489	72

